

PRESS RELEASE

Federal Bank Launches Exclusive NR Savings Accounts for NRI Women

Federal Bank, on the occasion of the start of the FIFA Women's World Cup, announced the launch of an exclusive NR savings account scheme, specifically curated for Non-Resident Indian (NRI) women. This scheme, named NRE Eve+, is designed to cater to the unique financial needs of NRI women, offering a range of benefits tailored to enhance the financial journey of NRI women. The global virtual launch witnessed unveiling of the product theme by Shyam Srinivasan, MD & CEO, Federal Bank. A prototype of the exclusively designed debit card was unveiled and presented to its first NRE Eve + customer, Mrs. Suni Paul by Shalini Warriar, Executive Director at Aluva. The first NRE Eve + holders from Abu Dhabi included Mrs Beena Muraleedharan, Executive Director, SFC group, and Mrs Danesa Thandassery Raghulal, ED - Elite Foods Pvt Ltd and from Dubai, Dr. Jean Shahdadpuri , MD- Nikai Group of Companies.

The release of the product was also announced at the Nurses Day Out Event conducted as part of Angel Awards 2023, which was held at the De Montfort University, Dubai.

With NRE Eve+, account holders will enjoy complimentary access to international and domestic airport lounges, providing a seamless and luxurious travel experience. The power packed NRE Eve+ debit card unlocks a world of customized offers, including exclusive deals on beauty, healthcare, shopping, dining, travel, and entertainment, tailored to suit women's preferences. Zero balance savings accounts for two children below 12 years of age. Complimentary insurance coverage is available up to Rs 78 Lakh, including child education benefits, accidental death, hospital cash, and card protection. Special privileges, such as discounted rates on locker rent, preferential rates on currency exchange, welcome gift (2000 reward points), birthday gift (1000 reward points), wealth management support, concessions on PIS AMC charges, and special discounts on housing and vehicle loans are the other notable features.

On the occasion of the launch, **Shalini Warriar, Executive Director of Federal Bank**, said, "Federal Bank has always been a pioneer in the Non-Resident customer segment. This product is designed to incorporate unique features and benefits which will surely be an attractive proposition to our valued women in the diaspora and will contribute to their financial well-being, making a meaningful impact in their lives."

With the launch of NRE Eve+, Federal Bank reaffirms its commitment to serving the unique financial needs of NRI women. This exclusive savings account empowers NRI women to achieve their financial goals while enjoying a range of personalized benefits and a seamless banking experience. In the spirit of FIFA, which unites nations through the beautiful game, Federal Bank is committed to bringing financial empowerment to NRE women across the globe. The details of the product are available on <https://www.federalbank.co.in/sb-nre-eve-plus>

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1385 banking outlets and 1,918 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 4.06 Lakh Crore as on 30th June 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.28 % as on 30th June 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.